



ORDER

OF THE COMMISSIONERS COURT OF POLK COUNTY, TEXAS

APPROVING ORDAINING THE COUNTY'S PARTICIPATION IN THE TEXAS ENTERPRISE ZONE PROGRAM PURSUANT TO THE TEXAS ENTERPRISE ZONE ACT, CHAPTER 2303, TEXAS GOVERNMENT CODE (THE "ACT"), PROVIDING TAX INCENTIVES, DESIGNATING A LIAISON FOR COMMUNICATION WITH INTERESTED PARTIES, NOMINATING CORRIGAN OSB, L.L.C. TO THE OFFICE OF THE GOVERNOR, ECONOMIC DEVELOPMENT AND TOURISM ("EDT") THROUGH THE ECONOMIC DEVELOPMENT BANK (THE "BANK") AS A TRIPLE JUMBO ENTERPRISE PROJECT; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, Polk County, Texas (the County) desires to create the proper economic and social environment to induce the investment of private resources in productive business enterprises located in certain areas of the County and to provide employment to residents of such area; and

WHEREAS, the project or activity is located just outside an Enterprise Zone, and within an area designated as an "enterprise zone qualified county", and within a designated Chapter 312 Reinvestment Zone, and within a Chapter 313 Strategic Investment Area; and

WHEREAS, pursuant to Chapter 2303, Subchapter F of the Act, Corrigan OSB, L.L.C. has applied to the County for designation as an Triple Jumbo enterprise project: and

WHEREAS, the County finds that Corrigan OSB, L.L.C. meets the criteria for tax relief and other incentives adopted by the County on the grounds that it will be located at a qualified business site, and will create a higher level of employment, economic activity and stability; and

WHEREAS, a public hearing to consider this Order was held by the County Commissioners Court on February 24, 2015;

NOW, THEREFORE, BE IT ORDAINED BY THE COMMISSIONERS COURT OF POLK COUNTY, TEXAS THAT:

Section 1

The County nominates Corrigan OSB, L.L.C. for Triple Jumbo Enterprise Project status.

Section 2

The following local incentives, at the election of the County, are or will be made available to the nominated project or activity of the qualified business:

- A. The County may abate taxes or enter into payment in lieu of taxes agreements with respect to the increase in value of real property improvements and eligible personal property located at a qualified business site. The level of abatement shall be based upon the extent to which the business receiving the abatement creates jobs for qualified employees, in accordance with the County's Tax Abatement Policy, and with qualified employee being defined by the Act.
- B. The County may provide programs to promote, improve and increase the value of real estate and new investment, including:
 - 1) tax increment financing;
 - 2) freeport exemption;
 - 3) chapter 381 grants; or
 - 4) other tax deferrals, tax refunds, or tax incentives.
- C. The County may provide regulatory relief to businesses, including:
 - 1) zoning changes or variances;
 - 2) exemptions from impact fees, or inspection fees;
 - 3) streamlined and/or one-stop permitting.
- D. The County may provide enhanced municipal services to businesses, including:
 - 1) improved police and fire protection;
 - 2) special public transportation routes or reduced fares; or
 - 3) institution of community crime prevention programs.
- E. The County may provide for improvements in community facilities, including:
 - 1) capital improvements in water and sewer facilities;
 - 2) extension of city utilities;
 - 3) development of Public Improvement Districts or County Assistance Districts;
 - 4) provision of publicly-owned land for development purposes; or
 - 5) road repair.
- F. The County, through its funding of other agencies, may provide job training and employment services to businesses, including:
 - 1) retraining programs;
 - 2) literacy and employment skills programs;
 - 3) vocational education;
 - 4) promotion and marketing services; or
 - 5) customized job training.

Section 3

The County hereby directs and designates Sydney Murphy, County Judge for Polk County, as the County's liaison to communicate and negotiate with the EDT through the Bank and enterprise project(s) and to oversee zone activities and communications with qualified businesses and other entities in the enterprise zone or affected by an enterprise project.

Section 4

The County finds that Corrigan OSB, L.L.C. meets the criteria for designation as an enterprise project under Chapter 2303, Subchapter F of the Act on the following grounds:

- A. Corrigan OSB, L.L.C. is a "qualified business" under Section 2303.402 of the Act since it will be engaged in the active conduct of a trade or business at a qualified business site within the governing body's jurisdiction, located within an EZ Qualified county and at least thirty-five percent (35%) of the business' new employees will be residents of an enterprise zone or economically disadvantaged individuals;
- B. There has been and will continue to be a high level of cooperation between public, private, and neighborhood entities in the area;
- C. The designation of Corrigan OSB, L.L.C. as an enterprise project will contribute significantly to the achievement of the plans of the County for development and revitalization of the area.

Section 5

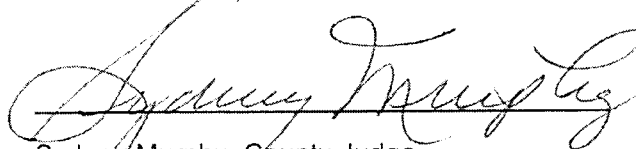
The enterprise project shall take effect on the date of designation of the enterprise project by EDT and terminate on March 31, 2018.

Section 6

That this Court Order shall be and become effective immediately upon and after its passage and approval.

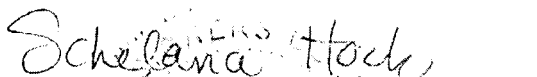
PASSED AND APPROVED this 24th day of February, 2015.

POLK COUNTY, TEXAS



Sydney Murphy, County Judge
Polk County, Texas

ATTEST:



Schelana Hock, County Clerk

